

TO: KBOO BOARD OF DIRECTORS
KBOO FINANCE COMMITTEE MONTHLY REPORT through September 30, 2020 (EOY)
Attendees: Alex, Stephanie, Marcus, MacRae, Celeste, Diablo

Action Items for Board:

Review and approval of FY-21 Operating Budget

1. Are we on track to meet goal:

Yes

Operating Results- year-to-date through: September 30, 2020

	Actuals	Plan	Actuals vs Budget
Operating Revenues	987,645	857,999	+ 129,646
Operating Expenses	780,066	857,567	- 77,501
Profit/			+ 207,579

Anticipated forgiveness of PPP loan will add \$89,568 to profit of 207,579 above

2. Liquidity- Do we have enough cash to pay our bills?

Yes

3. Operating Reserves-

How much cash do we have set aside? 215,315

Goal for maintaining 3-month Operating Reserve is \$214,392. We are now back to our goal as of last week.

OCF Endowment: \$214,442

Restricted funds balance: \$ 117,833 (grants and bequests--Available only for designated use)

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Comments:

Contributing to net profit:

CPB Stabilization grant (\$75,000)

Major donation (\$100,000)

Transmitter rental COVID discount (\$6,066)

PPP loan (\$89,568)

Number of Active Donors/Members: 4766

Submitted

KBOO Finance Committee